

ACCEPTANCE LETTER
FOR SILVER SAVINGS ACCOUNT

Mr./Mrs./Ms. _____

Address – _____

Date: _____

To,
The Branch Manager,
Saraswat Co-operative Bank Limited.
_____ Branch

Dear Sir / Madam,

Re: Acceptance of Terms & Conditions of Silver Savings Account.

a) I/We wish to open Silver Savings Account with your bank.

OR

I/We am/are presently maintaining Savings Account No. _____ With your branch and wish to shift the account to Silver Savings Account.

b) I/We have read the Rules, Terms & Conditions of the Silver Savings Account relating to operations in the account, maintenance of minimum balance, and applicable service charges for non-maintenance of minimum monthly average balance etc.

c) I/We hereby agree to abide by existing Rules, Terms & Conditions of Silver Savings Account and changed from time to time in future.

d) I/We also hereby give my/our acceptance to the Rules, Terms & Conditions for opening Silver Savings Account with your bank & agree to maintain stipulated minimum monthly average balance of Rs.25000/- (For Urban Branches) & Rs. 15,000/- (For Rural Branches) in case of Silver Savings Account.

e) I wish to record the name of beneficiary for insurance claim as under: -

Name of Beneficiary _____

Relation with Account Holder _____

f) I/We do hereby consent for auto renewal of Elite insurance Policy by debiting premium to my new Silver savings account or my account no. _____.

Thanking you,

1) Mr./Mrs./Ms. _____ Signature _____

2) Mr./Mrs./Ms. _____ Signature _____

3) Mr./Mrs./Ms. _____ Signature _____

4) Mr./Mrs./Ms. _____ Signature _____

(All the joint account holders should sign the acceptance letter)

TERMS AND CONDITIONS OF SILVER SAVINGS SCHEME

ELIGIBILITY

Silver Savings Scheme is introduced for individual's/organizations who are agreeable to maintain minimum monthly average balance of Rs.25000/- (For Urban Branches) & Rs. 15,000/- (For Rural Branches) to avail of Special facilities offered under the scheme.

Existing Regular Saving /Elite Savings Account can be converted into Silver Saving Scheme at the request of Account holder with an undertaking thereof.

SPECIAL FACILITIES UNDER SILVER SAVINGS SCHEME

(* Subject to maintenance of Average Monthly Balance)

- a. Free personal accident insurance: Cover of Rs.5,00,000/- for a period of five years, for first account holder only in case of joint account.

Group Personal Accident Insurance Coverage for Elite customers through Bajaj Allianz General Insurance Company Ltd.

- Free Personal Accident Coverage of Rs.5.00 lacs for a period of five years. Further renewal will be at the cost of the customer.
- The Policy will be auto renewed and the premium along with applicable taxes towards policy will be debited on yearly basis.
- In case the customer does not wish to renew the policy, Customer should intimate the Bank in writing 15 days prior to expiry of the Policy.
- Customers are required to confirm their inclusion in Group Personal Accident Insurance Policy by collecting the 'Certificate of Insurance' from the branches.

- b. 12 Free DDs/POs on Saraswat Bank locations in a financial year.
- c. 200 cheque leaves are free per financial year. Thereafter Rs.5/- per cheque leaf (T&C apply).
- d. AMC waiver for first 5 years on Rupay/ Visa debit cards.
- e. 50% discount in cost of Key Chain Tap Card.
- f. Demat account: Initial five years no annual maintenance charges.
- g. Free-Internet Banking, Mobile Banking facility.
- h. NEFT/RTGS: No charges for online transaction & at Branch.
- i. No Cash handling charges.
- j. First 15 financial transactions per month are free at our banks ATM. Thereafter Rs.10/- +GST per financial transaction. Non-Financial ATM transactions are free.
- k. First 5 transactions per month are free at other Banks ATM. Thereafter Rs.21/- + GST per financial transaction and Rs.10/- + GST per transaction for non-financial transaction.
- l. Free monthly statement on registered email ID.
- m. 25% Discount in processing fee of Retail Loans.
- n. Details of others special facilities under Sliver scheme, are also available on our website: www.saraswatbank.com.

SERVICE CHARGES

For non-maintenance of applicable minimum monthly average balance for:

Silver Savings	All branches = Rs.250/- per month +GST (proportionate to shortfall)
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The penal charges shall be directly proportionate to the extent of shortfall observed. In other words, the charges shall be a fixed percentage levied on the amount of difference between the actual average balance maintained during the month and the minimum balance as agreed upon at the time of opening of account. Accordingly, a suitable slab structure for recovery of charges is finalized.

CHARGES FOR CLOSURE OF ACCOUNT

For Silver Savings Account:

Within 14 days – No charges

After 14 days upto 1 Year Rs.600/- plus GST.

All other rules as applicable to Regular Saving Bank Account are also applicable for Silver Saving Accounts.

Thanking you,

- 1) Mr./Mrs./Ms. _____ Signature _____
- 2) Mr./Mrs./Ms. _____ Signature _____
- 3) Mr./Mrs./Ms. _____ Signature _____
- 4) Mr./Mrs./Ms. _____ Signature _____

(All the joint account holders should sign the acceptance letter)